

Linda S. Payne  
Chapter 7 Bankruptcy Trustee  
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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
FERGUSON, KENNETH WAYNE	§	Case No. 09-50216 BTR
FERGUSON, KAREN R	§	
	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/LINDA PAYNE, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 09-50216 BTR Judge: Brenda T. Rhoades  
Case Name: FERGUSON, KENNETH WAYNE  
FERGUSON, KAREN R  
For Period Ending: 07/12/12

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 08/31/09 (f)  
341(a) Meeting Date: 10/05/09  
Claims Bar Date: 01/13/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RR9, Box 1505, Mt Pleasant Bank of America lienholder	148,963.00	0.00	DA	0.00	FA
2. Lot 267 Lake of the Pines	3,000.00	1,500.00		1,500.00	FA
3. 1/3 interest in .5589 acres 1/3 remainder interest in .5589 acres of land. 1/3 undivided remainder subject to life eestate of Shirley McClellan.	5,000.00	4,000.00		1,300.00	FA
4. Cash and checking accounts	6.23	0.00	DA	0.00	FA
5. HOUSEHOLD GOODS	3,000.00	0.00	DA	0.00	FA
6. BOOKS/COLLECTIBLES	500.00	0.00	DA	0.00	FA
7. WEARING APPAREL	500.00	0.00	DA	0.00	FA
8. FURS AND JEWELRY	3,200.00	0.00	DA	0.00	FA
9. FIREARMS AND HOBBY EQUIPMENT	1,350.00	0.00	DA	0.00	FA
10. INSURANCE POLICIES 2 - New York Life policies	539.59	0.00	DA	0.00	FA
11. Roth IRA Two	2,578.49	0.00	DA	0.00	FA
12. 401K Wife's employment Pilgrim Bank	43,375.29	0.00	DA	0.00	FA
13. ANNUITIES Husband's with Penn Mutual IRA	63,848.01	0.00	DA	0.00	FA
14. Retirement with 1st Global	9,902.70	0.00	DA	0.00	FA
15. 2003 Buick LeSabre	6,650.00	0.00	DA	0.00	FA
16. 1995 Toyota Tacoma Needs Motor	3,000.00	0.00	DA	0.00	FA
17. 1987 Chevy 3/4 Ton Good condition, 178,000 miles	2,000.00	400.00		400.00	FA

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
**Exhibit A**

Case No: 09-50216 BTR Judge: Brenda T. Rhoades  
Case Name: FERGUSON, KENNETH WAYNE  
FERGUSON, KAREN R

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 08/31/09 (f)  
341(a) Meeting Date: 10/05/09  
Claims Bar Date: 01/13/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
18. 1993 Chevy 3/4	1,000.00	0.00	DA	0.00	FA
19. 1995 Camaro Z 28	6,175.00	0.00	DA	0.00	FA
20. 1994 Toyota truck	2,000.00	0.00	DA	0.00	FA
21. 1994 Kawasaki motorcycle Not running	50.00	10.00	DA	0.00	FA
22. 1993 Plymouth Sundance Not running	50.00	10.00	DA	0.00	FA
23. Equipment, inventory, etc. Amended schedules and changed value from \$12,000 to \$1,375.00. Testified at 341 that the figure was wrong. The value was what he paid in the beginning of his business but he sold most of it before the filing.	1,375.00	500.00		400.00	FA
24. Tools of the trade	6,000.00	0.00	DA	0.00	FA
25. 10 gallons of oil Debtor amended schedules and increased value.	1,125.00	500.00		500.00	FA
26. Dog	10.00	0.00	DA	0.00	FA
27. Outdoor tools and furniture	1,600.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.06	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$316,798.31	\$6,920.00	\$4,100.06	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Filed to pay atty 3/2/12. Ready to close after that.

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 3  
**Exhibit A**

Case No: 09-50216 BTR Judge: Brenda T. Rhoades  
Case Name: FERGUSON, KENNETH WAYNE  
FERGUSON, KAREN R

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 08/31/09 (f)  
341(a) Meeting Date: 10/05/09  
Claims Bar Date: 01/13/10

Initial Projected Date of Final Report (TFR): 12/01/10

Current Projected Date of Final Report (TFR): 12/01/12

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1  
**Exhibit B**

Case No: 09-50216 -BTR  
Case Name: FERGUSON, KENNETH WAYNE  
FERGUSON, KAREN R  
Taxpayer ID No: \*\*\*\*\*0769  
For Period Ending: 07/12/12

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*3706 Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/05/10	2	Karen Ferguson	Ct Approved sale of assets	1129-000	200.00		200.00
09/07/10	2	Karen Ferguson	Payment on non exempt property	1129-000	200.00		400.00
10/01/10	2	Karen Ferguson	Payment on non exempt assets	1129-000	200.00		600.00
11/04/10	2	Karen Ferguson	Payment on non exempt assets	1129-000	200.00		800.00
11/30/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.02		800.02
12/09/10	2	Karen Ferguson	Payment on non exempt assets	1129-000	200.00		1,000.02
12/31/10	INT	Union Bank	Interest Rate 0.050	1270-000	0.03		1,000.05
01/06/11	2	Karen Ferguson	Payment on non exempt assets	1129-000	200.00		1,200.05
01/31/11	INT	Union Bank	Interest Rate 0.000	1270-000	0.01		1,200.06
02/08/11	2	Karen Ferguson	Payment on non exempt property	1129-000	200.00		1,400.06
03/08/11	3	Karen Ferguson	Payment on non exempt assets	1129-000	200.00		1,600.06
04/14/11	3	Karen Ferguson	Payment on non exempt property	1129-000	200.00		1,800.06
05/04/11		Karen Ferguson	Payment on non exempt property		200.00		2,000.06
	2		Memo Amount: 100.00	1110-000			
			Payment on non exmpt property				
	3		Memo Amount: 100.00	1110-000			
			Payment on acres				
06/09/11	3	Karen Ferguson	Payment on non exempt assets	1110-000	200.00		2,200.06
07/14/11	17	Karen Feguson	Payment on non exempt assets	1129-000	200.00		2,400.06
08/04/11	3	Karen Ferguson	Payment on non exempt assets	1110-000	200.00		2,600.06
08/31/11	3	Karen Ferguson	Payment on non exempt assets	1110-000	200.00		2,800.06
09/26/11		Union Bank	BANK SERVICE FEE	2600-000		4.92	2,795.14
10/12/11	3	Karen Ferguson	Payment on non exempt assets	1110-000	200.00		2,995.14
10/25/11		Union Bank	BANK SERVICE FEE	2600-000		4.92	2,990.22
11/11/11	17	Karen Ferguson	Payment on non exempt assets	1129-000	200.00		3,190.22
11/25/11		Union Bank	BANK SERVICE FEE	2600-000		4.92	3,185.30
12/01/11	23	Karen Ferguson	Payment on non exempt assets	1129-000	200.00		3,385.30
12/27/11		Union Bank	BANK SERVICE FEE	2600-000		7.37	3,377.93

Page Subtotals 3,400.06 22.13

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2  
**Exhibit B**

Case No: 09-50216 -BTR  
Case Name: FERGUSON, KENNETH WAYNE  
FERGUSON, KAREN R  
Taxpayer ID No: \*\*\*\*\*0769  
For Period Ending: 07/12/12

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*3706 Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/03/12	23	Karen Ferguson	Payment on non exempt assets	1129-000	200.00		3,577.93
01/23/12	25	Karen Ferguson	Payment on non exempt assets	1129-000	500.00		4,077.93
01/25/12		Union Bank	BANK SERVICE FEE	2600-000		7.37	4,070.56
02/27/12		Union Bank	BANK SERVICE FEE	2600-000		7.37	4,063.19
03/26/12		Union Bank	BANK SERVICE FEE	2600-000		9.83	4,053.36
04/02/12	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Court approved fees & exp.			906.90	3,146.46
			Fees 900.00	3110-000			
			Expenses 6.90	3120-000			
04/25/12		Union Bank	BANK SERVICE FEE	2600-000		9.83	3,136.63
05/25/12		Union Bank	BANK SERVICE FEE	2600-000		7.37	3,129.26
06/25/12		Union Bank	BANK SERVICE FEE	2600-000		7.37	3,121.89

Memo Allocation Receipts: 200.00  
Memo Allocation Disbursements: 0.00  


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Memo Allocation Net: 200.00

COLUMN TOTALS 4,100.06 978.17 3,121.89  
Less: Bank Transfers/CD's 0.00 0.00  
Subtotal 4,100.06 978.17  
Less: Payments to Debtors 0.00  
Net 4,100.06 978.17

Total Allocation Receipts: 200.00  
Total Allocation Disbursements: 0.00  


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Total Memo Allocation Net: 200.00

TOTAL - ALL ACCOUNTS NET DEPOSITS NET DISBURSEMENTS ACCOUNT BALANCE  
Checking Account - \*\*\*\*\*3706 4,100.06 978.17 3,121.89  


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4,100.06 978.17 3,121.89  


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(Excludes Account Transfers) (Excludes Payments To Debtors) Total Funds On Hand

Page Subtotals 700.00 956.04

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 3  
Exhibit B

Case No: 09-50216 -BTR  
Case Name: FERGUSON, KENNETH WAYNE  
FERGUSON, KAREN R  
Taxpayer ID No: \*\*\*\*\*0769  
For Period Ending: 07/12/12

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*3706 Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00



### Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$906.90	\$906.90	\$0.00
000002 050 4210-00	American National Bank PO Box 1776 Mount Pleasant, TX 75456-1776	Secured		\$0.00	\$0.00	\$0.00
000003 050 4210-00	Red River Credit Union PO Box 5909 Texarkana, TX 75505	Secured		\$0.00	\$0.00	\$0.00
000001 070 7100-00	Discover Bank DFS Services LLC PO Box 3025 New Albany OH 43054-3025	Unsecured		\$2,779.88	\$0.00	\$2,779.88
000004 070 7100-00	Advanta Bank Corp. POB 3001 Malvern, PA 19355-0701	Unsecured		\$10,813.60	\$0.00	\$10,813.60
000005 070 7100-00	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	Unsecured		\$8,314.89	\$0.00	\$8,314.89
000006 070 7100-00	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	Unsecured		\$10,087.07	\$0.00	\$10,087.07
000007 070 7100-00	Chase Bank USA NA PO BOX 15145 Wilmington, DE 19850-5145	Unsecured		\$22,133.54	\$0.00	\$22,133.54
000008 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$531.35	\$0.00	\$531.35
000009 070 7100-00	Balboa Capital 2010 Main Street 11th Floor Irvine, CA 92614	Unsecured		\$38,865.00	\$0.00	\$38,865.00
000010 080 7200-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$0.00	\$0.00	\$0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: July 12, 2012

Case Number: 09-50216 Priority Sequence  
Debtor Name: FERGUSON, KENNETH WAYNE

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
Case Totals:				\$94,432.23	\$906.90	\$93,525.33

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-50216 BTR

Case Name: FERGUSON, KENNETH WAYNE

FERGUSON, KAREN R

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$                      have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be                      percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank	\$	\$	\$
000004	Advanta Bank Corp.	\$	\$	\$
000005	American Express Centurion Bank	\$	\$	\$
000006	American Express Centurion Bank	\$	\$	\$
000007	Chase Bank USA NA	\$	\$	\$
000008	FIA CARD SERVICES, NA/BANK OF AMERICA	\$	\$	\$
000009	Balboa Capital	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$                      have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be                      percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be        percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE